

For immediate release

Sterling and Wilson and DataVolt sign an MoU for the development and construction of state-of-the-art data centers

MoU signed by leaders of both companies on the sidelines of the on-going Indo-Saudi Business during G20 Summit in New Delhi, India. This collaboration was formalised on September 11, 2023, immediately following the Group of 20 (G20) Summit held in New Delhi, India, as part of an initiative to strengthen bonds between India and Saudi Arabia.

Mumbai; 12 September 2023: Sterling and Wilson Private Limited (“Sterling and Wilson”), a Shapoorji Pallonji Group Company, and one of India’s leading engineering, procurement, and construction (EPC) companies, announced that it has signed a Memorandum of Understanding (MoU) with Data Volt Information Technology Company (“**DataVolt**”) of Riyadh, Saudi Arabia, a sustainable data center developer and operator with interests in the Worldwide emerging markets. The MOU intends to develop and construct data centers in accordance with the highest international standards in respective countries.

The data centers will leverage DataVolt’s expertise in Project Development along with Sterling and Wilson’s unparalleled experience in designing and building large scale DC’s that are sustainable and future-ready for hyperscalers, colocation players, telcos & enterprise customers. Both companies have a proven track record of integrating advanced technology and sustainable practices seamlessly.

DataVolt is developing and operating future-ready, innovative, and environmentally conscious data centers for a connected world. As part of the Vision Invest group, DataVolt has ample expertise in developing and operating renewable power, computing, networking, cooling, and water treatment and reuse critical infrastructure. DataVolt integrates advanced technologies and sustainable practices in its data centers.

Commenting on this momentous occasion, Mr. Prasanna Sarambale, CEO, Data Centre Business, Sterling and Wilson Private Limited said, *“We are honoured to collaborate with DataVolt for deploying data centers in strategic markets. With this important partnership, we look forward to creating additional DC capacity and be part of realising DataVolt’s vision of promoting a knowledge-based economy, job opportunities and strengthening the technology sector. This is an important milestone for our business, and we are excited for this new journey.”*

“Data centers are key to support business’ growth trajectory, adopt digital technologies and enable new business models. At Sterling and Wilson, we have a proven track record of delivering complex EPC projects

and are confident that we can deliver state-of-the-art data centres that will meet the highest standards of quality, safety, and sustainability”, he further added.

"Through this strategic alliance with Sterling and Wilson, DataVolt is poised to revolutionize the data center industry. We are dedicated to pioneering sustainable solutions that not only drive efficiency but also prioritize environmental stewardship", said Rajit Nanda, CEO at DataVolt.

Sterling and Wilson commenced Data Centre services in 2015, and in a short span of time, has emerged as one of India's leading Data Centre EPC players in the sector. It has executed 20+ DC projects with total IT load of over 60 MW in India and international markets, with leading players like Telecom Egypt and MainOne (an Equinix company). The Company is currently executing projects in India, Democratic Republic of Congo, Egypt and the Kingdom of Saudi Arabia.

About Sterling and Wilson

Sterling and Wilson is one of India's leading engineering, procurement, and construction (EPC) company. The Company operates across the globe in more than 30 countries with a strong presence in regions such as India, Southeast Asia, Middle East, Africa, Europe, the Americas, and Australia. From being electrical contractors in the 80s to becoming the subcontinent's largest MEP and EPC business today, Sterling and Wilson has come a long way. The Company's proven past is embodied in its industry-leading presence of ninety years and successful projects of grand scale and complexity in India and the international arena. Over the past 10+ years, the Company has set up global operations in Data Centres, Renewable Energy, MEP-IEPC, Transmission & Distribution, Generators and E-Mobility. As a responsible corporate entity, the company has been actively contributing to socio-economic development of communities in which it operates, through various CSR activities.

To know more, please visit

Website: <https://sterlingandwilson.com/>

LinkedIn: <https://www.linkedin.com/company/sterlingandwilson/>

About DataVolt

With a presence spanning Riyadh, Dubai, Johannesburg and California, DataVolt is the trusted partner in developing and operating future-ready, innovative, environmentally conscious data centers for a connected world. DataVolt is a wholly owned subsidiary of Vision Invest, a leading Saudi Arabian development and investment holding company in critical infrastructure projects at the forefront of Public and Private Sector Partnerships in Saudi Arabia, regionally and globally. Vision Invest group has developed and owns and operates over USD 95 billion worth of critical infrastructure assets, including in renewable

power generation, seawater desalination, green hydrogen, cooling and water treatment and reuse.
Learn more at <https://data-volt.com/>.

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